

Date "1954" corrected from original charter July 29, 1955 Greenville, S.C.

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, ANDREW B. MARION AND THOMAS K. JOHNSTONE, JR.

both of Greenville, S. C.

GREENVILLE, S.C. FEB 4 4 55 PM 1955

did on the 18th. day of February, 19 55, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTH FOREST ESTATES, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, lease, exchange, mortgage, improve, develop, divide and otherwise deal in and dispose of real estate and interests therein; and to erect, construct, improve, manage and control any and all kinds of buildings and generally to deal in lands or interests in lands and any and all kinds of buildings and to have and exercise any and all rights and powers generally conferred by law on corporations of like character.

FIFTH: That the amount of the capital stock is Forty-eight Thousand (\$48,000.00) - - - Dollars payable 20% cash and balance at call of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Four Hundred Eighty (480) of the par value of One Hundred (\$100.00) - - - - - Dollars.

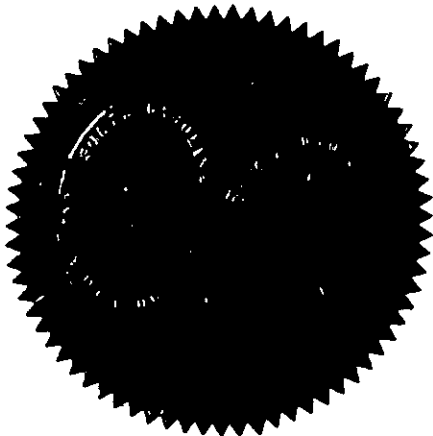
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 31st. day of December, 19 55, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: L. A. Moseley, T. Frank Huguenin, John T. Douglas and Faust Nicholson

EIGHTH: That subsequently there was elected as President, L. A. Moseley ; as Vice-President, T. Frank Huguenin ; as Secretary, Faust Nicholson ; as Treasurer, John T. Douglas ; as Treasurer, Faust Nicholson

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 18th. day of February in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and seventy-ninth year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.

Recorded March 4th, 1955, at 4:53 P.M. #5785